

Award-winning analyst Michael Willemse joins Taylor Asset Management investment team

Toronto, May 03, 2012: David Taylor, President and Chief Investment Officer of Taylor Asset Management Inc., is pleased to announce the addition of Michael (Mike) Willemse to the firm's investment management team. Michael will work alongside David as Senior Research Analyst.

"I'm excited and privileged to have Mike join our team," said David Taylor. "It's my goal to build a first class asset management firm and Mike is an important step towards achieving that. He is an outstanding analyst and is highly regarded for his work on the sell side. As lead industrials analyst, Mike covered some very important –and highly technical – sectors. Those skills are invaluable. I've leveraged Mike's research efforts for a number of years and I'm thrilled to now have him working with me."

Michael has 12 years of experience in the finance industry and has been recognized as a top ranked equity analyst for industrial products, auto components and alternative energy. Previously, he was the lead industrials analyst at CIBC World Markets from 2006 until 2012. He is the recipient of several awards, including Starmine Awards in 2010 and 2009 (for top stock picking in 2009 and 2008). From 2004 until 2006, Michael was a research associate for the industrials sector. As a "sell-side" analyst, he covered diversified industrials, with a particular emphasis on steel, automotive, aerospace and alternative energy.

About Taylor Asset Management

Taylor Asset Management Inc. is an independent investment management firm, founded by award-winning portfolio manager David Taylor to meet the investment needs of Canadian individuals and institutions. The firm's research-intensive, risk-sensitive, fundamentals-based investment process focuses on identifying securities that are undervalued to develop portfolios that deliver strong long-term growth consistent with core investments.

www.taylorassetmanagement.com

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